

BVP Newsletter

Q3 2024 edition - Stay informed on all the latest BVP portfolio articles, podcasts, updates and more!

Get ready to tackle Tax Season with EIIS!

Are you considering the EIIS fund for investment in innovative Irish companies as well as receiving *35% income tax relief?

Andrew, tell us about some of the 'themes' BVP look to invest in their EIIS fund?



Register your Interest in the 2024 EII Fund

BVP Roadshow!

Our team took to the streets of Dublin, Cork, Limerick & Galway



Throughout September and October, BVP hosted a series of seminars across Ireland, with stops in Dublin South, Dublin North, Galway, Limerick, and Cork. These events offered financial advisors the opportunity to explore innovative investment options through the Employment and Investment Incentive Scheme (EIIS), featuring insights from a guest speaker from a high-growth Irish

company. Attendees earned CPD credits, networked with fellow professionals, and enjoyed breakfast or lunch. A massive thank you to our portfolio companies N-Pro, MyGug, BabyDoc, Prommt & Oohpod for presenting at our seminars! It's always so interesting to hear directly from the portfolio companies within the fund!

[Looking for further information on EII - click here](#)

[New €50m Green Transition Finance product launched by SBCI and BVP](#)



A new finance product aimed at supporting Irish businesses to achieve their green sustainability goals has been launched.

The Strategic Banking Corporation of Ireland (SBCI) and Business Venture Partners (BVP) have announced a new partnership to launch a new €50m financing initiative, the Green Transition Finance product.

The two groups said the new flexible lending solution is tailored to meet the needs of SMEs and Small Mid-Caps investing in sustainable and green projects and assets, as well as those already operating in a sustainable manner - subject to specific criteria.

Loans range from €500,000 to €5m with terms up to 10 years, with competitive interest rates and flexible repayment terms tailored to support business growth. The Green Transition Finance product is managed by BVP, a venture investor and fund manager with over 20 years of experience in the Irish market, with majority funding provided by the SBCI... ([read more,](#))

BVP's September Charity Partners

At BVP, we're always looking for ways to make a meaningful difference. This September, we partnered with three remarkable charity organisations, each dedicated to an important cause:

- **Zeus Giveback:** ZEUS is embarking on the inspiring "Jeeps for Peace" project, where a convoy of jeeps will be driven from Ireland to Ukraine, packed with essential medical supplies and equipment for those on the frontline.
- **Astatine Ltd:** Tom Marren & his team at Astatine Ltd made a trip over to Kenya for a fantastic initiative to instal solar power and cooking facilities for the Light of Maasai charity. The project has brought vital energy resources to a rural, off-grid community as well as some fun playground facilities for the children in the area.
- **Autism Ireland:** The BVP team was thrilled to support a charity event hosted by VentureWave Capital in aid of AsIAM, Ireland's Autism Charity. A huge thanks to our friends at VentureWave for bringing everyone together and raising awareness for such an important cause.

These collaborations are part of our ongoing commitment to give back to the community and support important global and local causes.

Portfolio News & Insights



[Cork gym software startup LegitFit to strengthen UK expansion plans with €1.7m raise](#)

Source - [Independent.ie](#)

Info: BVP 17th fund portfolio company

[Never underestimate the importance of listening, Donal McGuinness - CEO Prommt](#)

Source - [www.businessandfinance.com](#)

Info: BVP 15th fund portfolio company

Budget 2025 updates on EII

After last year's significant changes to the EII scheme, this year's budget introduces a single improvement to the scheme:

The EII scheme is being enhanced by doubling the amount in respect of which an investor can claim relief from €500,000 to €1 million.

Reminder: [Explore last year's transformative EII updates by visiting our website here.](#)

Podcast News!

Catch up on the latest episodes of 'The Irish VC'



In this episode, we dive into Pre-Budget chat with our host Sarah-Jane Larkin and our guest Martina Fitzgerald, current CEO of Scale Ireland & former RTE political correspondent. They share valuable insights on Martina's career from journalist to CEO, The impact of Scale Ireland on start-up's, shaping policy for the start-up eco system, the role of funding in start-up growth, proposed changes for the budget, the importance of female representation in start-ups & some final thoughts. Tune in for an engaging conversation that promises to inform and inspire

BVP Investor / Broker / BVP Highlights Q3

- BVP Bond Quarterly Valuations - uploaded to member portal
- BVP EIIS Annual Fund Reports & Financial Statements - uploaded to member portal
- BVP EII Seminars in Dublin, Cork, Galway & Limerick

- BVP & SBCI Launched a new 50mil Green Transition Fund

Upcoming Calendar Dates 2024

- Mid October - 18th Fund EII5 Certificates released (1st batch)
- 16th October - Online (Zoom) BVP Annual Investor Conference
- November - Broker Webinar EIIS (CPD available)
- Nov - Dec - BVP 18th (2024) EIIS (Employment Investment Incentive Scheme) Fund Open. Applications are on a first come first served basis.

Looking to find out more about the Employment Investment Incentive Scheme. Opening for Investment in November - December 2024. Submit your enquiry here.

Signatory of:



BVP would like to invite you to join our Social Community.

Follow us on LinkedIn by clicking the link further below.

We look forward to sharing our journey with you!



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