

# BVP EII Fund

## Tax Relief Investment Opportunity



### EXPERIENCED INVESTMENT MANAGER

BVP Investments Limited t/a Business Venture Partners ("BVP") is an EII fund manager based in Dublin. BVP is authorised under the Investment Intermediaries Act, 1995 and regulated by the Central Bank of Ireland.

Since 2007, BVP has proven experience in selecting & managing high quality investment opportunities on behalf of its investors.

BVP has invested in **60+** qualifying companies to date and has raised **€142m** to date.

### INVESTMENT STRATEGY

BVP provides investors with an opportunity to invest in selected Qualifying Companies. Investors will benefit from the tax relief provisions of the EII Scheme as well as capital appreciation through the expected growth in the value of the investment.

BVP seeks to partner with Irish companies which are led by strong management teams with global ambitions. BVP invests in companies that seek to achieve measurable social & environmental impact and attractive financial returns.

### THE FUND

Seeks Approval from the Revenue Commissioners for the BVP EII Funds ("the Fund") under the Employment and Investment Incentive ("EII") Scheme. EII is a tax relief incentive scheme which enables investors to deduct the cost of their qualifying investment from their total income for income tax purposes resulting in a return of approximately **35%\*** before capital appreciation.

### REGULATORY STATUS

- BVP Investments Ltd is approved under Section 10 of the Investment Intermediaries Act 1995.
- The fund Information Memorandum is approved by the Department of Business, Enterprise and Innovation.
- The fund is approved by the Revenue Commissioners in accordance with Part 16 of the Taxes Consolidation Act 1997.

### KEY ATTRactions

- Access to a portfolio of growing companies and renewable energy projects that will diversify your investment portfolio.
- Avail of one of the few remaining income tax reliefs with relief of approximately 35%\* to qualifying investors.
- Access to the Members Portal, statements, reports & updates.
- Opportunity to invest in companies that are driving sustainable change.
- Investor charges are a once-off commission of 3% (no annual charges).
- Target IRR of 15% (including tax relief)

### KEY RISKS

- Medium to long term investment, no early exit mechanism. The typical investment period is between four and seven years.
- Investors are exposed to the performance of the companies in which the fund will invest and may lose some/all of the capital invested.
- There is no guarantee that the Fund will achieve its investment objective.

**A more detailed list of risks are set out in the Information Memorandum of the Fund and should be read carefully.**

\*Assumes 80% of investments are made in companies pursuant to section 496(5) (a)(ii) ("initial risk finance") and 20% of investments are made in companies pursuant to section 496(6) ("expansion risk finance") or section 496(7) ("follow on risk finance"). (as of finance bill 2023).

 **TAX RELIEF APPROX 35%**

 **MINIMUM INVESTMENT €10,000**

 **MAXIMUM INVESTMENT €1,000,000**

 **INVESTMENT CLOSES 31/12/2024**

 **MINIMUM HOLDING PERIOD ENDING 2029**

# The BVP EII Fund

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BVP is committed to making responsible investments to create sustainable long-term value. BVP commits on behalf of BVP funds, to (i) maintaining strong ESG governance at the BVP level, (ii) encouraging strong ESG governance within portfolio companies, and (iii) embedding Responsible Investment initiatives and ESG management throughout the deal cycle.

## EXAMPLE PORTFOLIO COMPANIES

### Astatine:

Astatine are renewable energy specialists that provide fully delivered “design build” zero carbon solutions including Heat Pumps, Solar PV and Heat- as-a-Service. In the backdrop of decarbonisation, many companies are faced with the challenge of identifying, funding and implementing changes to the way in which they operate. The Astatine solutions help to provide carbon reduction assets to help achieve these changes.

### Impact:

Astatine’s portfolio of solutions are tailored to directly target and reduce reported carbon emissions under Scope 1, 2 and 3 of the EU Emissions Trading Scheme.



### Zeus Scooters:

Zeus Scooters is a fast-growing Irish business that has designed, tested and deployed its three wheeled e-scooter in cities across Europe and more recently Asia. While e-scooters are not unique, Zeus are the first to launch a 3-wheeled version that provides greater stability and appeals to broader demographic that includes commuters, leisure, tourist and corporates. The company have also developed an e-moped as part of its diversified mobility pillar and a solar power station to support the broader mobility eco system.

### Impact:

The shared mobility services deliver increased access to public transportation, reduce the number of cars on the road, lower environmental footprints and provide convenient methods of transportation for short trips all while being cost-effective.



### Prommt:

Prommt is an Irish based fintech company. Prommt’s platform enables merchants and enterprises to request, collect and track remote payments from their customers, securely, through a range of channels. The platform connects payment methods such as Pay-By-Bank and Card to messaging channels such as Web, SMS, WhatsApp and Email to ensure remote payments are paid on time and without unnecessary operational cost.

### Impact:

Reduces the risk of fraud associated with over the phone payments.

